



## **CTF – ACT (Accelerating Coal Transition)**

**PROJECT TITLE: TECHNICAL ASSISTANCE UNDER PT SMI EARLY RETIREMENT PROGRAM  
(INDONESIA ACT INVESTMENT PLAN)**

**COUNTRY: INDONESIA**

**MDB: ASIAN DEVELOPMENT BANK**

**Cover Page for CTF Project/Program Approval Request<sup>[a]</sup>  
(ACT)**

<b>Country/Region</b>	Indonesia	<b>CIF Project ID#</b>	<b>Auto Generated by CCH</b>
<b>Project/Program Title (same as in CCH)</b>	PT SMI EARLY RETIREMENT PROGRAM (TECHNICAL ASSISTANCE COMPONENT)		
<b>Type of CIF Investment:</b>	<input checked="" type="checkbox"/> Public <input type="checkbox"/> Private		
<b>Is this a private sector program composed of sub-projects?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>Sector/Pillar</b>	<input type="checkbox"/> Governance <input type="checkbox"/> People <input type="checkbox"/> Infrastructure <input checked="" type="checkbox"/> People/Governance <input type="checkbox"/> People/Infrastructure <input type="checkbox"/> Governance/Infrastructure <input type="checkbox"/> People/Governance/Infrastructure		
<b>Technology/Area</b>	<input checked="" type="checkbox"/> Policy dialogue <input checked="" type="checkbox"/> Capacity building <input checked="" type="checkbox"/> Transition strategy <input type="checkbox"/> Economic and social development plan <input type="checkbox"/> Communications strategy <input type="checkbox"/> Social plans <input type="checkbox"/> Economic regeneration <input type="checkbox"/> Temporary income support <input type="checkbox"/> Mine closure <input type="checkbox"/> Plant decommissioning <input type="checkbox"/> Reclamation & Repurposing - Repowering with renewable energy + storage <input type="checkbox"/> Reclamation & Repurposing - Ancillary services <input type="checkbox"/> Reclamation & Repurposing - Biodiversity protection/restoration <input type="checkbox"/> Reclamation & Repurposing - Energy efficiency <input type="checkbox"/> Other ( _____ )		
<b>Project Lifetime (MDB board approval to project closure)</b>			
<b>Financial Products, Terms and Amounts (same as CCH)</b>			
<b>Financial Product</b>	<b>USD (million)</b>	<b>EUR (million)<sup>[b]</sup></b>	
Grant	1 (incl. 5% ADB service fee)		
MPIS	0.05		
Public sector loan – Senior loan			
First loss guarantee			
Second loss guarantee			
Equity			
Senior loan			

Senior loan in local currency hedged		
Senior loan in local currency unhedged <b>(EXCEPTIONAL REQUEST)</b>		
Subordinated debt/loan/ mezzanine instrument with income participation		
Subordinated debt/loan / mezzanine instrument with income participation local currency unhedged <b>(EXCEPTIONAL REQUEST)</b>		
Subordinated debt/loan /mezzanine instrument with convertible features		
'Convertible/contingent recovery' grant/loan/guarantee (loans convertible to grants or vice versa)		
Convertible Loans (convertible to equity only)		
For loans and guarantees – is this a revolving structure? <sup>[1]</sup> <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>Specify local currency type here</b>		
Other (please specify)		
<b>Total</b>		
<b>CIF Financial Terms and Conditions Policy</b>	<a href="#">Link</a>  Is this request in accordance with the CIF Financial Terms and Conditions Policy?  <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (if no, please specify detailed information under the justification section)	
<b>Justification (exceptional request)</b>		
n/a		
<b>Implementing MDB(s)</b>		
MDB Headquarters-Focal Point:	Christian Ellermann, Senior Climate Change Specialist	
MDB Task Team Leader (TTL)	Katherine Hughes, Principal Climate Change Specialist Lazeena Rahman, Senior Climate Finance Specialist	

<sup>1</sup> With a revolving structure, after the loan or guarantee matures, instead of returning the funds to the Trustee, the funds are redeployed as a new loan or guarantee.

**National Implementing Agency: PT Sarana Multi Infrastruktur (Persero) (PT SMI)**

Country Focal Point/s	<ol style="list-style-type: none"> <li>Mr. Pradana Murti, Director Risk Management, PT SMI</li> <li>Mr. Gan Gan Dirgantara, Head of Environmental and Social Safeguards, PT SMI</li> <li>Mr. Kadek Dian Sutrisna Artha, Chief Economist, PT SMI</li> </ol>
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**Brief Description of Project/Program (including objectives and expected outcomes)<sup>[c]</sup>**

The project's objective is to enhance PT Sarana Multi Infrastruktur (Persero) (PT SMI), institutional capacity, enabling it to design and establish systems to coordinate and implement a national just transition framework within the context of Indonesia's country platform on Energy Transition Mechanism (ETM).<sup>2</sup> Additionally, it aims to expedite financing efforts for the government of Indonesia's energy transition initiatives. This technical assistance (TA) support is part of Component 1: Accelerated Retirement of Coal Plants, under the Indonesia ACT Country Investment Plan.<sup>3</sup> The TA engagement will kick-start and complement Investment Component 1.1(b), which pertains to PT SMI's early retirement program for coal-fired power plants (CFPP). The project will deliver two key outputs: (i) the development and pilot implementation of a just transition framework for PT SMI for its role as ETM Country Platform (ETMCP) manager; and (ii) capacity building for PT SMI to execute a just transition financing program. The TA project will complement and enable the Accelerating Coal Retirement Facility (ACRF) and debt financing to support the accelerated retirement of PLN-owned CFPPs. ADB's financial intermediary loan (FIL), a CIF-ACT loan and financing from commercial lenders will be blended with the Government Investment Fund (Operator Investasi Pemerintah, OIP) contributing to ACRF, which may be established as a trust fund within PT SMI.

Indicative Financing Plan, ACT Indonesia Investment Plan

#	Component	MDB Sector	ACT	MDB	Other/ Private	GoI <sup>a</sup>	TOTAL	Pillars		
								Governance	People & Communities	Infrastructure
<b>Component 1: Accelerated Retirement of Coal Plants</b>								[3-7%, \$7-18]	[10-25%, \$25-43]	[68-87%], \$169-217]
1.1	State-owned CFPP early retirement		149	632	750	1,112	2,643			
	a. PLN early retirement program	ADB Public	50	530	600 <sup>b</sup>	612 <sup>c</sup>	1,792	✓	✓	✓
	b. PT SMI early retirement program	ADB Public	98 1 (grant)	102	150	500	851		✓	✓
1.2	Private CFPP early retirement program	ADB Private	100	400	300 <sup>d</sup>	N/A	800		✓	✓
<b>Component 2: Repurposing, Repowering and Just Transition</b>								[2-5%, \$5-13]	[20-35%, \$50-88]	[60-72%], \$150-180]
2.1	Repurposing and Just Transition Program (Phase 1 & 2)	WB Public	192	748	0	[160]	1,100			
	a. CFPP Site Repurposing		125 5 (grant)	620	0	[150]	900	✓	✓	✓
	b. Just Transition in Coal Regions		57 5 (grant)	128	0	[10]	200	✓	✓	
2.2	RE Repowering Program (on + off grid)	IFC Private	50	140	200	N/A	390		✓	✓
2.3	Reskilling for RE (Prime STeP)	ADB Public	9 (grant)	139	0	21	169		✓	
<b>TOTAL</b>			<b>500</b>	<b>2,059</b>	<b>1,350</b>	<b>1,293</b>	<b>5,102</b>			

Note: CFPP = Coal-fired Power Plant, RE = Renewable Energy, Prime STeP = Promoting research and innovation through modern and efficient science and technology parks.  
 Source: ADB, GOI (Ministry of Finance, PLN, PT SMI, Ministry of Education, Ministry of Energy and Mineral Resources) and WBG.  
<sup>a</sup> GOI contribution figures subject to further discussion of program or project needs as well as annual budget approvals or endorsements. These numbers do not include broader MoF corporate support for implementing agencies such as PLN and PT SMI.  
<sup>b</sup> Bilateral cofinancing from KfW (Germany) and AFD (France).  
<sup>c</sup> Not inclusive of more than US\$2 billion private sector mobilization for RE replacement power.  
<sup>d</sup> To be determined post market sounding.

The primary outcome from these two outputs will be the strengthening of PT SMI, enabling it to develop and operationalize a just transition framework in Indonesia. Institutional and capacity-building support provided to PT SMI will enhance its capacity as ETMCP manager. Furthermore, PT SMI is expected to take on the role of the lead financing entity for the early retirement of government owned CFPP assets and it is therefore essential that it has sufficient technical capacity and established systems for just transition.

<sup>2</sup> Ministry of Finance (MoF) has assigned PT SMI as the Energy Transition Mechanism Country Platform (ETMCP) secretariat and manager. The ETMCP will play a critical role in coordinating various energy transition activities, channeling fiscal support where needed, and supporting the just transition framework and implementation.  
<sup>3</sup> Climate Investment Funds, Accelerating Coal Transition (ACT) Program: [Indonesia Country Investment Plan](#)

Consistency with CTF investment criteria	
a. Potential for transformational change	
Relevance (strategic alignment)	<p>PT SMI was established in 2009 as a state-owned enterprise under the oversight of the Ministry of Finance, Indonesia, with the purpose of catalyzing the country's infrastructure development. PT SMI has extensive experience in lending to both commercial and public infrastructure projects and expertise in project development, structuring, financing, risk management, and safeguards, all of which support its infrastructure lending transactions. Notably, PT SMI holds the distinction of being Indonesia's first national Direct Access Entity for the Green Climate Fund (GCF).</p> <p>The strengthening of PT SMI is in alignment with Indonesia's national priority of achieving a just and affordable transition from coal to clean energy, with the aim of attaining net zero emissions (NZE) in the power sector by 2060 or sooner. The Indonesia Just Energy Transition Partnership (I-JETP) aims to reach the NZE target ten years earlier by 2050. This transition is propelled by a well-established enabling environment and sustainable financing mechanisms. The institutional and capacity-building efforts will enhance PT SMI's role as a central entity in Indonesia, responsible for coordinating and driving initiatives for a just energy transition. PT SMI will also lead the ETMCP as the platform manager, as outlined in the ACT investment plan, Minister of Finance Decree 275/2022, and Minister of Finance Regulation 103/2023.</p> <p>The ETMCP was established to channel the financing to support Indonesia's energy transition alongside the fiscal support from the Government of Indonesia (GOI). As the platform manager, PT SMI is mandated to coordinate, assess, fundraise, and channel the energy transition blended finance facility into the relevant projects for implementation. Consequently, PT SMI will also have a leading role to integrate the country's objectives of social inclusivity, environmental sustainability, and economic diversification through the national just transition framework into the ETMCP. PT SMI can also develop and adopt financing mechanisms that integrate and support a just transition, considering the impacts, mitigation measures, and opportunities associated with this transition.</p>

<p>Systemic change</p>	<p>PT SMI plays a critical role in the institutionalization of a just and affordable energy transition in Indonesia. An initial policy framework was established in September 2022 through Presidential Regulation No. 112 of 2022, which focuses on accelerating renewable energy development for a clean energy transition. This regulation calls for the development of roadmaps and implementing guidelines to address bottlenecks in the transition. Through the MOF Regulation 103/2023, PT SMI was designated as the manager of the ETMCP and a financing partner for clean energy transition activities under this decree.</p> <p>Strengthening the capacity of PT SMI is essential to enable the organization to be proactive in its role as the manager of ETMCP. PTSMI will coordinate with the ETMCP inter-ministerial steering committee (led by the MOF) to integrate just transition efforts across various stakeholders, leading to better alignment of policies and actions related to energy transition. This enhanced capacity will enable PTSMI to create and lead the implementation of a national just transition framework across the ETM transactions and programs under the platform. This will provide a structured approach to assess impacts, design mitigation measures, and coordinate just transition activities at various levels. This, in turn, could lead to a more effective and equitable energy transition program that considers the socioeconomic and environmental aspects of shifting away from coal.</p> <p>As a state-owned enterprise with a focus on infrastructure financing, including energy projects, institutional support would enable PT SMI to incorporate principles of just transition into their business processes, such as project development, risk management, safeguards, and stakeholder engagement. PT SMI may also adopt financing approaches to incentivize clean energy investments and facilitate the transition to a more sustainable energy system.</p>
<p>Speed</p>	<p>The decision by government to establish PT SMI as an ETCMP will accelerate energy transition efforts by providing a centralized, coordinated approach that will encourage consistency and efficiency. Therefore, it is crucial that the first few pilots being undertaken by PT SMI are successful to build confidence amongst different stakeholders. The timeline of this TA will run almost parallel to PT SMI's early projects on accelerated coal retirement plan. Therefore, this TA will not only help PT SMI incorporate the just transition tools, guidelines, framework, and capacity from the get-go, it will also hasten the learning curve for the institution since ADB will incorporate learnings from the ongoing Cirebon project. This enhanced capacity would enable PT SMI to work with government on national policies aimed at advancing the transition to clean energy, while concurrently addressing the social, economic, and environmental aspects of this transition.</p>

Scale	PT SMI is entrusted with the management of the ETMCP, which carries the responsibility for overseeing energy transition initiatives and allocating resources to early retirement CFPP projects. In its capacity as an infrastructure financing entity, PT SMI will have the capability to align its lending programs in the energy and other carbon-intensive infrastructure sectors with the principles of just transition seamlessly integrated into their business processes. Enhancing PT SMI's capacity equips the organization with the means to drive transformative change in Indonesia's energy sector on a significant scale. The capacity of PT SMI to ensure a just transition across its portfolio is therefore essential to ensure just transition components are an integral part of accelerating the transition. Furthermore, it will bolster the organization's project financing capabilities by incorporating lessons and best practices gleaned from the Cirebon 1 transaction into its own operational processes. In its role as a financing entity, PT SMI can expand its financing programs to encompass mechanisms that are viable for the early retirement of state-owned coal-fired power plants as mandated in the regulation.
Adaptive sustainability	Enhancing PT SMI's capacity will help institutionalize just transition approaches as it fulfills its role as an ETMCP. This systematic approach will ensure that the just transition becomes an integral part of CFPP early retirement projects supported by PT SMI for government-owned assets. PT SMI will develop implementation guidelines, which will serve as an essential tool in the operationalization of just transition efforts.
b. Potential for GHG emissions reduction/avoidance	n/a
c. Potential to significantly contribute to the principles of just transition	The TA project's objective is to institutionalize a just transition framework in Indonesia. PT SMI plays a critical role as the ETM country platform and will offer institutional, operational, and financial support for government-owned and private sector CFPP assets in early retirement through Accelerating Coal Retirement Facility (ACRF) as part of the Indonesia ACT investment plan (Project 1.1 (b-1)). The TA project is to be deployed ahead of the ACRF to support the establishment and pilot application of PT SMI just transition implementation guidelines and capacity building roadmap to implement the ACRF facility. The TA project will draw upon lessons learned from ongoing impact assessments, strategic environmental and social assessments, stakeholder consultations, research, and pre-feasibility studies for the Cirebon 1 project. These insights will be used to address any barriers and formulate a just transition roadmap and implementation guidelines for PT SMI, ensuring the integration of a just transition into all its future energy transition projects and programs.
d. Financial effectiveness	n/a
Value for Money	
Mobilization Potential	

e. Implementation potential

The proposed TA project will form part of ADB's ongoing regional program, titled "*Regional: Enabling a Just Transition to Low-Carbon and Climate-Resilient Economies and Societies in Asia and the Pacific.*"<sup>4</sup> These efforts aim to integrate Indonesia's national just transition framework ~~into~~ and(?) PT SMI's role as the ETMCP. This integration will streamline the inclusion of just transition principles in all the financial support provided by PT SMI for the early retirement of CFPP assets in the country, beginning with the pipeline of projects supported as part of the ACT investment plan. Moreover, it will establish a feedback mechanism to address challenges and gaps in implementation, facilitating necessary adjustments at the national level.

ADB, as the implementing partner, will enhance PT SMI's capacity to comprehend, strategically implement, and finance just energy transition initiatives across Indonesia including the projects under ACT investment plan. These efforts will complement the commitments outlined in the Paris Agreement and the Sustainable Development Goals.

ADB's engagement on just transition is continuously evolving and ADB plays a leading role in the region as a practical implementer of just transition activities as part of critical energy transition activities. ADB is consulting widely and providing support to DMCs and ADB operations teams to increase just transition support and capacity in the region. ADB is collaborating with stakeholders working on just transition (e.g., MDBs, ILO, CSOs) on aspects such as harmonization, complementary work programs, and building knowledge. ADB is also launching the design and development of a just transition financing facility for Asia Pacific. The design will be a collaborative process with key stakeholders and look at examples include just transition financing mechanisms such as the EU's Just Transition Mechanism, as well as how it can complement programs such as the Climate Action for Jobs Initiative which is an ILO-led multi-stakeholder partnership that supports to countries to deliver climate solutions that enhance job creation and economic diversification. The growing importance of just transition is evident. As Asia and the Pacific's Climate Bank, ADB is a leader on just transition in the region, including understanding just transition in different contexts taking account geopolitical, geographic and sector characteristics. ADB can capitalize on its strength working with governments and private sector, and contributing to the achievement of its elevated climate finance ambition of \$100 billion by 2030, and commitment on full alignment of operations with the Paris Agreement.

ADB is preparing a series of results-based loan (RBL) programs to support PLN in shifting from fossil-fuel-based electricity supply to one with renewable energy sources. The first phase of the RBL series is included in CIF-ACT investment plan (Project 1.1 (a)) and will focus on (i) increasing electricity supply from renewable energy sources, (ii) strengthening electricity network infrastructure to support the connection of further clean energy capacity, (iii) incentivizing coal capacity retirement; (iv) supporting capacity-building in clean energy planning and deployment, with a focus on increasing the participation of women in the energy transition. The RBL will be complemented by a planned Affordable and Sustainable Energy Transition policy-based loan (PBL) program to Indonesia.



f. Gender equality and social inclusion impact	<p>The preliminary studies conducted during the preparation stage of the Indonesia ACT investment plan have revealed that women are underrepresented in STEM-related fields and the electricity and gas labor force in Indonesia. Additionally, there are regional variations in the impacts of the transition on communities and businesses, necessitating tailored responses based on specific needs. These wide-ranging challenges underscore the importance of ensuring that the transition promotes equality and inclusion.</p> <p>The strengthening of PT SMI's capacity within the framework of a just energy transition can have a positive impact on gender equality and social inclusion. This strengthened capacity could lead to the influence of policies that recognize the differentiated impacts of a just energy transition on the well-being and livelihoods of women, men, and other vulnerable groups. A better understanding of these impacts and the needs of these groups will also enable PT SMI to pursue mitigation initiatives. Most importantly, it can incorporate inclusive stakeholder engagement in its operations to facilitate meaningful participation and decision-making.</p>
g. Development impact potential	<i>Please refer to section (e) implementation potential, under consistency with CTF investment criteria</i>
h. Demonstration potential at scale	n/a
i. Cost-effectiveness	n/a
j. Additional costs and risk premium	n/a
<b>Additional CTF investment criteria for private sector projects/ programs</b>	
k. Financial sustainability	n/a
l. Effective utilization of concessional finance (including a detailed analysis on how the proposal meets the minimum concessionality principles, and on how it is aligned with the blended concessional finance principles)	n/a

<sup>4</sup> <https://www.adb.org/projects/56227-001/main>

m. Mitigation of market distortions	n/a
n. Risks	n/a
<b>Investment Criteria and/or national energy policy and strategy</b>	
<i>Please refer to section (e), implementation potential, under consistency with CTF investment criteria</i>	
<b>Social Inclusion and Stakeholder Engagement</b>	
As part of PT SMI's institutional capacity building, thorough stakeholder mapping will be conducted to identify those who may be potentially impacted and to inform a participatory consultation process. The assessment will play a crucial role in shaping the essential guiding principles that will be developed under the just transition implementation guidelines for the energy transition of all PT SMI-supported CFPP early retirement projects. Furthermore, these guidelines may be considered for adoption in other carbon-intensive sectors, including coal mines and other extractive industries, at a later stage.	
<b>Gender Considerations</b>	
<b>Gender Analysis</b> (Please insert the text from the project document on the analysis of gaps in access to services, markets, and jobs by women in relation to the project sectors)	<i>Please refer to section (f), gender equality and social inclusion impact, under consistency with CTF investment criteria</i>
<b>Gender Activities</b> (Please insert the text describing gender-specific activities included in the project)	The output 1 under the TA project (Appendix 1) <sup>5</sup> supports the development of just transition policies and institutional frameworks aligned with climate and sector policies and programs with the objective of promoting gender equality and social inclusion, including in their implementation. The approach will be directly applied to the PT SMI institutional strengthening as part of the CFPP early retirement.
<b>Gender Indicators</b> (Please insert the text on selected gender specific indicators, including annual targets. from the Project Log Frame that the project is committing to report on)	The TA output 1b. <i>By 2024 2025, at least <del>four</del> 12 just transition-related assessments (articulating differential opportunities and impacts on women and other vulnerable groups) in DMCs completed (2021 baseline: 0)</i>
<b>For projects/programs with activities in countries assessed as being at moderate or high risk of debt distress, macro-economic analysis to evaluate the potential for the CTF project or program to impact the country's debt sustainability</b>	
n/a	
<b>For public sector projects/programs, analysis of how the project/program facilitates private sector investment</b>	
n/a	

<sup>5</sup> Appendix 1: <https://www.adb.org/sites/default/files/project-documents/56227/56227-001-tar-en.pdf>

Expected Results (M&R)	
Project/Program Timeline	
Expected start date of implementation <sup>[d]</sup>	February 2024
Expected end date of implementation <sup>[d]</sup>	30 June 2026
Expected investment lifetime in years (for estimating lifetime targets)	n/a
ACT Core Indicators	Project-Defined Indicators/Targets
<p>Please identify which of the below indicators are relevant to your project proposal, list the corresponding project-defined indicator(s), and report all targets, including disaggregated targets. (See the <a href="#">ACT Monitoring and Reporting Toolkit</a> for additional guidance.)</p>	
<b>ACT 1:</b> Number of policies, regulations, codes, or standards that have been amended or adopted	n/a
<b>ACT 2:</b> Coal transition strategies adopted (#)	n/a
<b>ACT 3:</b> Number and percentage of employees of retired coal plants/mines that have access to sustained income (#,%)	n/a
<i>Men</i>	n/a
<i>Women</i>	n/a
<i>TOTAL</i>	n/a
<b>ACT 4:</b> Number of direct beneficiaries of implemented social plans and economic regeneration activities (#)	n/a
<i>Men</i>	n/a
<i>Women</i>	n/a
<i>Vulnerable Groups (if applicable)</i>	n/a
<i>TOTAL</i>	n/a

<b>ACT 5: Mitigation: GHG emissions reduced or avoided (mt CO<sub>2</sub> eq) – direct/indirect</b>	n/a
<i>Direct - Annual</i>	
<i>Indirect - Annual</i>	
<i>TOTAL - Annual</i>	
<i>Direct - Cumulative Lifetime</i>	
<i>Indirect - Cumulative Lifetime</i>	
<i>TOTAL – CUMULATIVE LIFETIME</i>	
<b>ACT 6: Volume of co-finance leveraged</b>	<i>Indicator listed in the co-financing section below</i>
<b>ACT 7: Capacity of existing coal power/heat generation assets accelerated for retirement (MW or MWGJ)</b>	n/a
<i>Please specify if electricity or heat:</i>	
<b>ACT 8: Installed capacity of renewable energy (MW)</b>	n/a
<i>Wind</i>	
<i>Solar</i>	
<i>Hydro</i>	
<i>Tidal</i>	
<i>Bioenergy</i>	
<i>Geothermal</i>	
<i>TOTAL</i>	
<b>ACT 9: Amount of coal diverted (metric tons)</b>	n/a
<i>Power Plants</i>	
<i>Industrial Companies</i>	
<i>District Heating Systems</i>	
<i>TOTAL</i>	

<b>ACT 10:</b> Mine area reclaimed and reforested/restored (Ha)	n/a
<b>ACT 11:</b> Annual energy savings (GWh per year)	n/a
<b>ACT Co-Benefit Indicators</b>	<b>Project-Defined Indicators/Targets</b>
<i>Please identify one or more expected co-benefit indicators–i.e., other social, economic, environmental benefits beyond the ACT core indicators–that the project will track and report.</i>	
<b>ACT Co-Benefit 1:</b> Pollutants	n/a
<b>ACT Co-Benefit 2:</b> Just Transition	<p>PT SMI institutional capacity strengthened in operationalizing just transition for the ETMCP.</p> <ul style="list-style-type: none"> <li>- implementation guidelines on national just transition framework for energy transition in Indonesia is developed and operationalized by PT SMI</li> <li>- Successfully execute the role of ETM national country manager and implement ACRF.</li> <li>- Quality and comprehensiveness of the just transition framework for ETMCP at asset/transaction and portfolio levels.</li> <li>- Level of stakeholder engagement and consultation in the development and implementation of the just transition framework.</li> <li>- Improved monitoring and evaluation of just transition impacts at ETMCP portfolio level.</li> <li>- Strengthened capacity of local government financing to enable better funding allocation for social and environmental programs, improving the overall well-being of communities in responding to just transition impacts.</li> </ul>
<b>ACT Co-Benefit 3:</b> Enhanced Energy Access	n/a
<i>Men</i>	
<i>Women</i>	
<i>Women-Headed Households</i>	
<i>Businesses</i>	
<i>Women-Owned Businesses</i>	
<i>TOTAL</i>	
<b>ACT Co-Benefit 4:</b> Gender-and vulnerable groups-specific co-benefits	n/a
<i>Men</i>	
<i>Women</i>	
<i>Vulnerable Groups</i>	
<i>Total</i>	

<b>Other ACT Co-Benefit:</b> <i>(Please specify)</i>	n/a	
<b>ACT Optional Indicators</b>	<b>Project-Defined Indicators/Targets</b>	
<i>Please specify any optional ACT indicators that the project will track (see the ACT M&amp;R Toolkit for more information).</i>	n/a	
<b>Please also submit the full project results framework to the CIF Secretariat upon MDB Board approval of the project.</b>		
<b>Co-financing</b>		
	<b>Please specify as appropriate</b>	<b>Amount (million USD)</b>
MDB 1	Asian Development Bank	2.13 <sup>6</sup>
MDB 2 (if any)		
Government		
Private Sector		
Bilateral		
Others (please specify)		
<b>Total Co-financing</b>	n/a	<b>2.13</b>
<b>CIF Funding</b>		<b>1.00</b>
<b>Total Financing (Co-financing + CIF Funding)</b>		<b>3.13</b>
<b>Proportion of Total Financing for Adaptation</b>		<b>n/a</b>
<b>Proportion of Total Financing for Mitigation <sup>[e]</sup></b>		<b>n/a</b>
<b>Expected Date of MDB Approval</b>	<b>N/a</b>	
<b>Additional Details (to Members)</b>		

**NOTES:**

[a] This cover page is to be completed and submitted together with the MDB project/program proposal when requesting CTF funding approval by the Trust Fund Committee.

[b] For products denominated in EUR, please also provide USD equivalent in the column to the left

[c] Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program proposal where such information can be found.

[d] Insert “not applicable” (N/A) if dates cannot be determined at the time of submission (e.g., private sector programs)

[e] Per MDBs’ own Paris alignment climate finance tracking methodologies

**Version: October 2023**

ACT Design Document - [here](#)

<sup>6</sup> [Enabling a Just Transition to Low-Carbon and Climate-Resilient Economies and Societies in Asia and the Pacific](#)

CCH – [here](#)

CIF Website – [here](#)

CIF Pipeline Management and Cancellation Policy - [here](#)

CIF Financial Terms and Conditions Policy updated for FY24 - [here](#)

CTF M&R Toolkit – [here](#)